

**VETERANS POSTWAR TRUST FUND  
NORTH DAKOTA OFFICE OF STATE TREASURER  
FISCAL YEAR 2014**

	JULY 2013	AUGUST 2013	SEPTEMBER 2013	OCTOBER 2013	NOVEMBER 2013	DECEMBER 2013	JANUARY 2014	FEBRUARY 2014	MARCH 2014	APRIL 2014	MAY 2014	JUNE 2014	TOTAL FY2014
<b>BALANCE SHEET</b>													
FUNDS - EDWARD JONES INVESTMENTS -TOTAL	4,129,900.83	4,379,127.41	4,375,654.89	4,387,820.65	4,441,454.05	4,623,851.33	4,636,471.89	4,652,561.53	4,718,902.70	4,747,216.24	4,771,276.97	4,796,213.97	
FUNDS - EDWARD JONES MONEY MARKET -TOTAL	368,727.73	136,572.99	136,220.56	139,892.48	139,886.52	126,435.82	136,746.58	143,602.24	146,246.83	131,252.80	138,965.23	146,007.75	
CERTIFICATES OF DEPOSIT -TOTAL	99,000.00	99,000.00	99,000.00	99,000.00	99,000.00	-	-	-	-	-	-	-	
BANK OF NORTH DAKOTA SAVINGS ACCOUNT	153,696.33	2,429.47	2,509.45	2,586.86	2,666.85	2,741.68	2,741.80	2,741.91	2,826.17	2,826.29	2,826.41	2,826.53	
<b>TOTAL ASSETS</b>	<b>4,751,324.89</b>	<b>4,617,129.87</b>	<b>4,613,384.90</b>	<b>4,629,299.99</b>	<b>4,683,007.42</b>	<b>4,753,028.83</b>	<b>4,775,960.27</b>	<b>4,798,905.68</b>	<b>4,867,975.70</b>	<b>4,881,295.33</b>	<b>4,913,068.61</b>	<b>4,945,048.25</b>	
LESS: PAYABLE INCOME	(161,486.23)	(18,364.54)	(27,787.49)	(35,839.28)	(64,056.80)	(91,572.74)	(96,655.51)	(103,350.85)	(113,369.68)	(120,378.66)	(133,233.30)	(146,771.47)	
<b>PRINCIPAL BALANCE</b>	<b>4,589,838.66</b>	<b>4,598,765.33</b>	<b>4,585,597.41</b>	<b>4,593,460.71</b>	<b>4,618,950.62</b>	<b>4,661,456.09</b>	<b>4,679,304.76</b>	<b>4,695,554.83</b>	<b>4,754,606.02</b>	<b>4,760,916.67</b>	<b>4,779,835.31</b>	<b>4,798,276.78</b>	
<b>FUND EQUITY</b>													
FUND BALANCE	4,573,560.82	4,751,324.89	4,617,129.87	4,613,384.90	4,629,299.99	4,683,007.42	4,753,028.83	4,775,960.27	4,798,905.68	4,867,975.70	4,881,295.33	4,913,068.61	
CHANGE IN FUND VALUE	177,764.07	(134,195.02)	(3,744.97)	15,915.09	53,707.43	70,021.41	22,931.44	22,945.41	69,070.02	13,319.63	31,773.28	31,979.64	
<b>TOTAL FUND BALANCE</b>	<b>4,751,324.89</b>	<b>4,617,129.87</b>	<b>4,613,384.90</b>	<b>4,629,299.99</b>	<b>4,683,007.42</b>	<b>4,753,028.83</b>	<b>4,775,960.27</b>	<b>4,798,905.68</b>	<b>4,867,975.70</b>	<b>4,881,295.33</b>	<b>4,913,068.61</b>	<b>4,945,048.25</b>	
<b>INCOME STATEMENT</b>													
<b>INCOME</b>													
DIVIDEND INCOME - EDWARD JONES INVESTMENTS -TOTAL	7,079.66	7,411.37	8,987.97	6,497.52	7,456.29	28,858.01	6,552.55	8,204.70	11,269.72	8,616.65	14,831.21	15,492.84	<b>131,258.49</b>
INTEREST INCOME - EDWARD JONES INVESTMENTS -TOTAL	4,438.78	2,368.09	2,041.57	3,185.96	22,504.52	-	-	-	-	-	-	-	<b>34,538.92</b>
INTEREST INCOME - CD'S SUBTOTAL	134.96	79.88	79.88	77.30	79.88	74.72	-	-	-	-	-	-	<b>526.62</b>
BANK OF NORTH DAKOTA SAVINGS INTEREST INCOME	9.27	4.25	0.10	0.11	0.11	0.11	0.12	0.11	0.12	0.12	0.12	0.12	<b>14.66</b>
<b>REALIZED GAIN/(LOSS)</b>													
GAIN / (LOSS) SECURITY SALES -TOTAL	30,177.20	10,560.97	(11,481.34)	9,572.40	27,313.20	43,922.37	19,318.58	17,759.54	60,386.35	7,918.45	20,895.33	20,396.27	<b>256,739.32</b>
<b>TOTAL INCOME</b>	<b>41,839.87</b>	<b>20,424.56</b>	<b>(371.82)</b>	<b>19,333.29</b>	<b>57,354.00</b>	<b>72,855.21</b>	<b>25,871.25</b>	<b>25,964.35</b>	<b>71,740.33</b>	<b>16,535.22</b>	<b>35,726.66</b>	<b>35,889.23</b>	<b>423,162.15</b>
<b>EXPENSES</b>													
MANAGED FEE EXPENSE -TOTAL	3,054.87	3,218.79	3,373.15	3,282.77	3,621.31	2,693.00	2,830.80	2,858.53	2,593.63	2,860.42	2,806.53	2,922.56	<b>36,116.36</b>
MISC EXPENSES -TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN TAXES -TOTAL	-	49.80	-	135.43	25.26	140.80	109.01	160.41	76.68	355.17	1,146.85	987.03	<b>3,186.44</b>
<b>TOTAL EXPENSES</b>	<b>3,054.87</b>	<b>3,268.59</b>	<b>3,373.15</b>	<b>3,418.20</b>	<b>3,646.57</b>	<b>2,833.80</b>	<b>2,939.81</b>	<b>3,018.94</b>	<b>2,670.31</b>	<b>3,215.59</b>	<b>3,953.38</b>	<b>3,909.59</b>	<b>39,302.80</b>
<b>TOTAL TRANSFERS</b>	<b>250,000.00</b>	-	-	-	-	-	-	-	-	-	-	-	<b>250,000.00</b>
EXPENSES CHARGED TO PRINCIPAL	1,527.44	1,634.30	1,686.58	1,709.10	1,823.29	1,416.90	1,469.91	1,509.47	1,335.16	1,607.80	1,976.69	1,954.80	<b>19,651.44</b>
EXPENSES CHARGED TO INCOME	1,527.43	1,634.29	1,686.57	1,709.10	1,823.28	1,416.90	1,469.90	1,509.47	1,335.15	1,607.79	1,976.69	1,954.79	<b>19,651.36</b>
<b>TOTAL EXPENSES</b>	<b>3,054.87</b>	<b>3,268.59</b>	<b>3,373.15</b>	<b>3,418.20</b>	<b>3,646.57</b>	<b>2,833.80</b>	<b>2,939.81</b>	<b>3,018.94</b>	<b>2,670.31</b>	<b>3,215.59</b>	<b>3,953.38</b>	<b>3,909.59</b>	<b>39,302.80</b>
PAYABLE INCOME	10,135.24	8,229.30	9,422.95	8,051.79	28,217.52	27,515.94	5,082.77	6,695.34	10,018.83	7,008.98	12,854.64	13,538.17	<b>146,771.47</b>
PRINCIPAL INCREASE/(DECREASE)	28,649.76	8,926.67	(13,167.92)	7,863.30	25,489.91	42,505.47	17,848.67	16,250.07	59,051.19	6,310.65	18,918.64	18,441.47	<b>237,087.88</b>
TRANSFERS IN/(OUT)	250,000.00	-	-	-	-	-	-	-	-	-	-	-	<b>250,000.00</b>
DISTRIBUTIONS TO ACOVA	(111,020.93)	(151,350.99)	-	-	-	-	-	-	-	-	-	-	<b>(262,371.92)</b>
<b>CHANGE IN FUND VALUE</b>	<b>177,764.07</b>	<b>(134,195.02)</b>	<b>(3,744.97)</b>	<b>15,915.09</b>	<b>53,707.43</b>	<b>70,021.41</b>	<b>22,931.44</b>	<b>22,945.41</b>	<b>69,070.02</b>	<b>13,319.63</b>	<b>31,773.28</b>	<b>31,979.64</b>	<b>371,487.43</b>