



OFFICE OF STATE

TREASURER

NORTH DAKOTA

THOMAS BEADLE, TREASURER

JULY 1, 2021 TO JUNE 30, 2023

BIENNIAL REPORT



STATE OF NORTH DAKOTA
OFFICE OF
STATE TREASURER
600 E BOULEVARD AVE, DEPT 120
BISMARCK, ND 58505-0600
(P) 701.328.2643 (F) 701.328.3002

November 15, 2023

The Honorable Doug Burgum
Governor of North Dakota
State Capitol
Bismarck, ND 58505

The Honorable Michael Howe
Secretary of State
State Capitol
Bismarck, ND 58505

Honorable Governor and Secretary of State:

It is with great pleasure that I submit for your consideration the Biennial Report of the North Dakota State Treasurer. Included is a comprehensive summary of the Office of State Treasurer as according to North Dakota Century Code §§ 54-06-04 and 54-11-01.

The Biennial Report is in two sections; section one is an agency overview. Included in this section is a brief history of the office, agency functions, and organization, as well as divisions and duties of the office. This section includes the 2021-2023 Legislation as it pertains to the Office of State Treasurer and concludes with the agency's accomplishments and activities.

Section two is a financial overview of the agency for the 2021-2023 biennium. Included in this section are the appropriations and expenditures, collections, disbursements, investments, and exact balance of the treasury as of June 30, 2023.

Sincerely,

A handwritten signature in blue ink, appearing to read "T. Beadle", is written over a horizontal line.

Thomas Beadle
North Dakota State Treasurer

OFFICE OF THE STATE TREASURER

MISSION: To fulfill our constitutional and statutory responsibilities to assure sound financial oversight and transparency of all public funds, and to promote prudent practices in government.

VALUES: Accuracy. Efficiency. Transparency.

CONTENTS

AGENCY OVERVIEW

Brief History of Office and State Treasurers.....	6
Summary of Constitutional and Statutory Responsibilities.....	7
Boards and Commissions.....	8
Organizational Chart.....	8
Personnel and Divisions of Office.....	9
Divisions of Office.....	9
Accomplishments and Activities.....	11
Legislation Affecting the 2021-23 Biennium.....	13

FINANCIAL OVERVIEW

Appropriation and Expenditures.....	16
Tax Collections.....	17
Investment Activity.....	18
Investment Income.....	19
Activity by Fund (Cash Basis).....	20

AGENCY OVERVIEW

BRIEF HISTORY

The Organic Act of Dakota created the Dakota Territory. Passed by Congress and signed by President James Buchanan on March 2, 1861, the act constructed a territorial government that included some appointed and some elected officials.

On November 2, 1889, North Dakota was admitted into the Union. The Office of State Treasurer was created under Article V, Section 2, of the North Dakota Constitution. The State Treasurer is elected by the people to a four-year term. Originally a two-year term, the office became a four-year term with adoption of a constitutional amendment in June 1964.

LIST OF STATE TREASURERS

Thomas Beadle 2021- Present



Kelly L. Schmidt, 2005-2020
Kathi Gilmore, 1993-2004
Robert E. Hanson, 1985-1992
John S. Lesmeister, 1981-1984
Robert E. Hanson, 1979-1980
Walter Christensen, 1973-1979
Bernice Asbridge, 1969-1972
Walter Christensen, 1965-1968
Phil Hoghaug, 1963-1964
John R. Erickson, 1959-1962
M.J. Baumgartner, 1958-1958
Albert Jacobson, 1955-1958
Ray Thompson, 1953-1954
Albert Jacobson, 1949-1952
H.W. Swenson, 1945-1948
Otto Krueger, 1945-1945
Carl Anderson, 1941-1944

John Omland, 1939-1940
John Gray, 1935-1938
Alfred S. Dale, 1933-1934
Berta E. Baker, 1929-1932
C.A. Fisher, 1925-1928
John Steen, 1921-1924
Obert A. Olson, 1919-1920
John Steen, 1915-1918
Gunder Olson, 1911-1914
G.L. Bickford, 1909-1910
Albert Peterson, 1905-1908
D.H. McMillan, 1901-1904
D.W. Driscoll, 1899-1900
George E. Nichols, 1895-1898
Knud J. Nomland, 1893-1894
L.E. Booker, 1889-1892

SUMMARY OF CONSTITUTIONAL AND STATUTORY RESPONSIBILITIES

Article V, Section 2, of the North Dakota Constitution created the Office of State Treasurer and provides that the powers and duties of the State Treasurer shall be prescribed by law. Chapter 54-11 of the North Dakota Century Code prescribes the powers, duties, and responsibilities of the State Treasurer. According to the law, the State Treasurer:

- Shall receive and keep all the moneys belonging to the state not required to be received and kept by some other person.
- Shall keep an account of all moneys received and disbursed.
- Shall keep a record of all revenues and expenditures of state agencies and all moneys received and disbursed by the treasurer in accordance with the requirements of the state's central accounting system.
- Within ninety days of the beginning of each fiscal year, shall provide a report to the budget section of the legislative assembly of all warrants and checks outstanding for more than ninety days and less than three years.
- Shall submit a biennial report to the governor and the secretary of state in accordance with section 54-06-04. In addition to any requirements established pursuant to section 54-06-04, the report must show the exact balance in the treasury to the credit of the state. The report also must show in detail the receipts and disbursements, and a summary of the balances in the various funds at the beginning and ending of the biennium. The report must show where the funds of the state are deposited and must be certified by the state treasurer and approved by the governor.
- Shall keep books of the state treasurer open at all times for the inspection of the governor, the state auditor, the commissioner of financial institutions, the office of management and budget, and any committee appointed to examine them by either house of the legislative assembly.
- Unless otherwise specified by law, shall credit all income earned on the deposit or investment of all state moneys to the state's general fund.
- Shall correct any underpayment, overpayment, or erroneous payment of tax distribution funds by the state treasurer.
- Shall maintain a record of all moneys received or paid out, showing from whom received or to whom paid and on what account or fund.
- May work to promote access to financial education tools that can help all North Dakotans make wiser choices in all areas of personal financial management.

AGENCY OVERVIEW

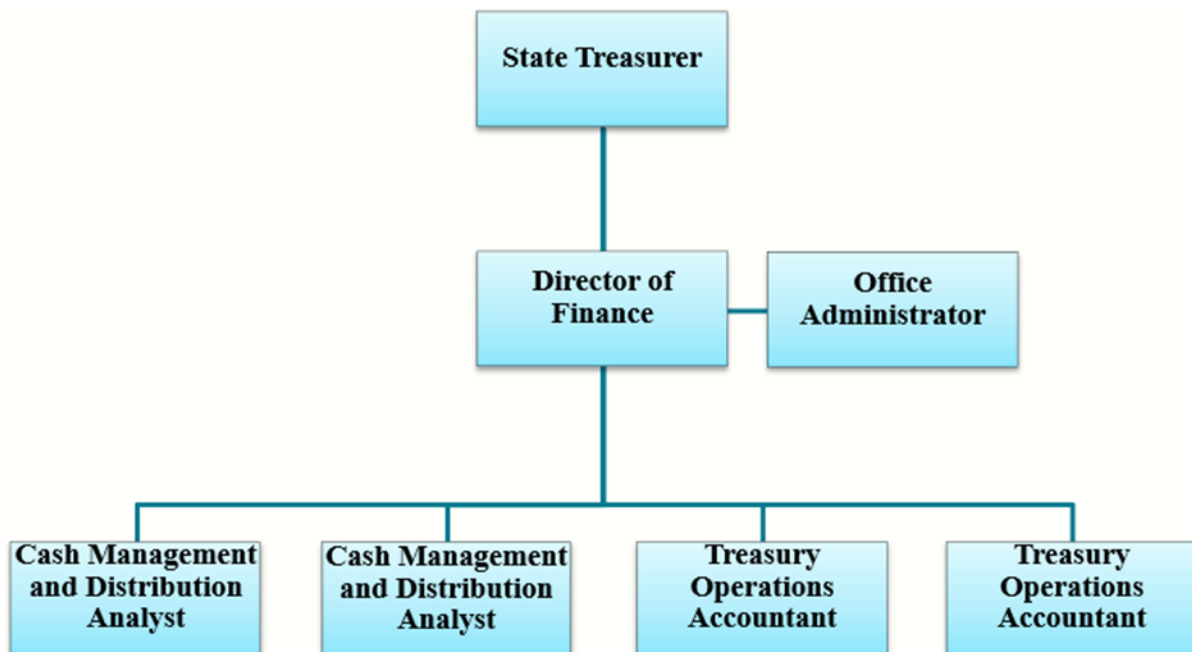
BOARDS AND COMMISSIONS

In addition to the constitutional and statutory requirements that are prescribed for the Office of State Treasurer, the State Treasurer also serves on numerous boards and commissions. For the 2021-2023 Biennium, the Treasurer served on the following:

- Board of University and School Lands - Constitutional
- Teachers Fund for Retirement (TFFR) - Statutory
- State Investment Board (SIB) - Statutory
- State Board of Tax Equalization - Statutory
- State Historical Board - Statutory
- State Canvassing Board – Statutory
- Legacy and Budget Stabilization Advisory Board - Statutory

OFFICE OF STATE TREASURER ORGANIZATIONAL CHART

As provided for in the North Dakota Constitution, the State Treasurer has the overall responsibility for the duties and functions of the office and board duties as assigned. To fulfill these duties, the Office of State Treasurer has a total of seven FTE's, including the Treasurer.



PERSONNEL IN OFFICE AS OF JUNE 30, 2023

State Treasurer	Thomas Beadle
Director of Finance	Nicole Krivoruchka
Office Administrator	Danielle Strand
Cash Management and Distribution Analyst	Makenzie Quintus
Cash Management and Distribution Analyst	Taylor Schmidt
Treasury Operations Accountant	Alyxandra Sprynczynatyk
Treasury Operations Accountant	Alexandria Petersen

DIVISIONS OF OFFICE

The constitutional and statutory duties for the office are generally broken into six main categories of responsibilities; Cash Management, Accounting, Investments, Financial Literacy, Revenue Collection, and Revenue Distribution.

Cash Management:

Cash management for the State of North Dakota involves the systematic gathering of information about the state's collections, disbursements, balances, and the use of that data to effectively manage the funds available to the state. The forecasting and cash management expertise offered by the Office of State Treasurer is necessary to ensure the availability of sufficient funds to cover state obligations while optimizing investment earnings.

Accounting:

The State Treasurer is responsible for paying all warrants or checks drawn against the state. Bank balances are reconciled daily to ensure that sufficient funds are available to pay all outstanding warrants, and all amounts are properly recorded. All state funds received by agencies are deposited through the Office of State Treasurer for investment in the state's operating fund.

Investments:

The State Treasurer serves as custodian for all state funds and is responsible for the investment of the state's general and special funds, as well as several trust funds and agricultural commodity funds. State funds are invested as CDs with the Bank of North Dakota. Agricultural commodity fund money is invested in banks and credit unions throughout the State of North Dakota.

Revenue Collection:

The State Treasurer is responsible for the collection of various revenues from political subdivisions. Revenues include, but are not limited to, the Assessed Communications Services Fee, Civil Filing Fees, Criminal Administration Fees, Indigent Defense Administrative Fund, Medical Center Levy, Domestic Violence Prevention Fund, and numerous other district court costs.

DIVISIONS OF OFFICE

Revenue Distribution:

The State Treasurer is in charge of disbursing over 30 tax distributions to political subdivisions. The office's web-based, Tax Distribution and Outstanding Checks (TDOC) system, pulls data from a variety of sources, which streamlines the distributions and ensures greater accuracy, transparency, and efficiency.

The Office of State Treasurer provides analysis, data, and education of various tax distributions and state laws to legislators, employees of other state agencies, officials and employees of local political subdivisions, and the general public.

Revenue distributions assigned to the Office of State Treasurer for distribution to local political subdivisions include those in the below chart.

Distributions Performed by the Office of the State Treasurer		
Airline	Disabled Veterans Homestead Tax Credit	Oil Extraction Tax - Tribal
City Cigarette Tax	Electric Generation Transmission	Prepaid Wireless E-911 Fee
City Motor Vehicle Rental Tax	Flood Control	Senior Mill Levy
City & County Occupancy Tax	Forest Service	Special Highway
City & County Restaurant/Lodging Tax	Highway Tax Distribution Fund	Special Township Road
City & County Sales Tax	Homestead Tax Credit	State Aid
Coal Conversion Tax	Medical Center Levy	Taylor Grazing
Coal Conversion Shortfall	Mineral Management	Telecommunication Carriers
Coal Severance Tax	Motorboat	Township Road & Bridge Fund
Coal Severance Shortfall - Tipple Share Reimbursement	Municipal Infrastructure	Tribal Cigarette Tax
County Aid	New Jobs Program	Tribal Highway Fund
County & Township Infrastructure	Oil and Gas Gross Production Tax	Tribal Sales Tax

ACTIVITIES AND ACCOMPLISHMENTS

Tax Distribution Formula Updates

A few of the distributions programmed on the Tax Distribution and Outstanding Checks (TDOC) system required reprogramming changes due to legislation passed during the 2021 legislative session. The Treasurer's staff worked with programmers in ITD to make the necessary changes to:

- ***Oil and Gas Formula Changes*** - The 2021 legislative assembly adjusted the order and deposit limit for multiple funds that receive funding from the revenue derived from the state's share of oil and gas tax collections. We were able to update these changes and implement modifications made to the "Operation Prairie Dog" formula, and made the first distribution to major cities in the 2nd quarter of FY2023 and the remaining distributions to cities, counties and townships in the 3rd quarter of FY2023.
- ***State Aid Distribution*** - The 2021 legislative assembly changed the timing of the state aid distributions that were previously distributed on a quarterly basis and directed those to be disbursed monthly.
- ***County Aid Distribution*** - The 2021 legislative assembly created the county aid distribution fund in chapter 57-39.2 to be in operation for the 2021-2023 biennium, with the parameters designed to provide additional revenue to Rolette county.

Distribution of Federal Local and State Fiscal Recovery Funds

The Office of State Treasurer was appropriated \$70,160,000 during the 2021 regular session and an additional \$3,014,975 during the 2021 special session for distribution to cities, and townships. Of this, \$53.17M was distributed to non-entitlement local government agencies, primarily small cities, and \$20M was distributed to townships in non-oil producing counties, with \$10M being distributed equally to each township and \$10M allocated based on road miles. Our office worked with various stakeholders to get this money out in an expedited manner to provide these resources to the political subdivisions across the state.

Education and Outreach

The Office of State Treasurer continues to provide analysis, data, and explanations of various tax distributions and state laws to legislators, employees of other state agencies, officials and employees of local political subdivisions, and the general public. These efforts have helped to educate others on the duties and functions of the Office of State Treasurer.

ACTIVITIES AND ACCOMPLISHMENTS

Staff Development/Cross-Training/Remote Operations

As with prior biennium, the Office of State Treasurer continued its dedication to cross-training and development of its staff. During the previous biennium the office transitioned to a hybrid workflow model as a result of the state's COVID response. Through leveraging technology, staff has made significant gains in efficiency with an environment that allowed for greater flexibility and reduced unplanned absenteeism. This model has allowed for job functions to be performed from nearly anywhere and greatly increases the team's connectivity to its constituents, personnel of other agencies, and each other. This flexibility and cross-training allowed us to successfully navigate the onboarding of 28.5% of our staff, with the hiring of both a new Director of Finance and a new Cash Management and Distribution Analyst during the 2021-2023 biennium.

In addition to utilizing technology, staff continues to take advantage of training and resources from national associations and online learning platforms to improve competency and improve performance of job functions.

Veterans' Postwar Trust Fund

At the beginning of the 2021-2023 biennium, the Office of State Treasurer transferred \$232,369.67 to the Administrative Committee on Veterans Affairs (ACOVA), which represented the distributable portion of the fund's earnings for the 2019-2021 biennium. ACOVA used this amount for programs authorized by law to benefit and serve veterans or their dependents throughout the 2021-2023 biennium. Through sound management and financial insights, these investments and payable income continues to grow, and income of \$248,606.66 was transferred to ACOVA for their programs at the beginning of the 2023-2025 biennium.

LEGISLATION AFFECTING THE 2021-2023 BIENNIUM

HOUSE BILLS (HB)

HB 1005 - *Office of State Treasurer appropriation*

The bill spelled out the 2021-2023 biennial appropriation authority and one-time funding amounts and sources for the Office of the State Treasurer.

HB 1008 - *Public Service Commission appropriation*

The bill made adjustments to the Highway Tax Distribution formula to increase the annual amount of excise taxes collected on sales of diesel fuel to a railroad to be transferred to the Rail Safety Fund.

HB 1015 - *Office of Management and Budget appropriation*

The bill provided for one-time township distributions totaling \$20M, and made adjustments to the Oil and Gas tax collection buckets and distributions that are part of the “Operation Prairie Dog”.

HB 1211 - *Veterans’ aid fund and veterans’ postwar trust fund investment authority*

The bill provided for adjustments to the investment authority for funds related to the veterans’ aid fund and veterans’ postwar trust fund to provide more banking and investment options at the discretion of the state treasurer.

HB 1379 - *State aid distribution*

The bill changed the schedule for the state aid distribution from the payments going out quarterly to those payments going out monthly.

HB 1380 - *Legacy earnings fund*

The bill established a new Legacy Earnings Fund to capture the dollars that were previously transferred from the legacy fund to the general fund at the end of each biennium, and prescribed for new allocations from this fund.

HB 1395 - *Local fiscal relief fund allocation*

The bill directs the treasurers office to distribute federal funds totaling \$50,160,000 as part of the local fiscal relief fund allocations to political subdivisions.

HB 1412 - *Coal conversion facilities tax exemption*

The bill creates a new tax exemption and changes the distribution made for all moneys received from coal conversion facilities with regards to the lignite research fund and county coal distributions.

LEGISLATION AFFECTING THE 2021-2023 BIENNIUM

HB 1449 - *County aid distribution fund*

The bill creates a one biennium adjustment to the county aid distribution formula to provide for additional funding to Rolette county.

HB 1505 - *Federal state fiscal recovery fund appropriations*

The bill passed during the 2021 special session adjusted the dollar amount appropriated to the state treasurer for distribution to counties and townships that was included in HB 1395 to \$75,347,571 to be distributed for road and bridge projects as per a formula outlined in Section 7 of this bill.

HB 1506 - *Federal state fiscal recovery fund appropriations*

The bill passed during the 2021 special session increased the dollar amount appropriated to the state treasurer for distribution to cities that was included in HB 1395 by \$3,014,975.

SENATE BILLS (SB)

SB 2011 - *Highway Patrol Appropriation*

The bill adjusts the Highway Tax Distribution fund by increasing the amount to be transferred to Highway Patrol out of the Highway Tax Distribution from \$7,204,043 to \$9,346,781 for the 2021-2023 biennium.

SB 2014 - *Industrial Commission appropriation*

The bill contains numerous one-time exemptions for the 21-23 biennium to the oil and gas tax revenue allocations that are distributed by the state treasurer.

SB 2048 - *Unclaimed property act adjustments*

The bill changes the time period that checks issued from the state treasury must remain outstanding before they are transferred to the unclaimed property fund held at the University and Schools Land Trust office from 3 years to 2 years.

SB 2249 - *Disaster relief fund*

The bill changes the distributions in flow of the state share of oil and gas tax revenue by increasing the size of the tax revenue bucket flowing into the state disaster relief fund from a \$15 million cap to \$20 million per biennium.

FINANCIAL OVERVIEW

Appropriation and Expenditures.....	16
Tax Collections.....	17
Investment Activity.....	18
Investment Income.....	19
Activity by Fund (Cash Basis).....	20

FINANCIAL OVERVIEW

APPROPRIATION AND EXPENDITURES

	Original Appropriation	Current Appropriation	Expenditures	Remaining Appropriation
Expenditures by Line Item				
12010 Salaries and Wages	\$ 1,430,495.00	\$ 1,431,424.00	\$ 1,430,227.80	\$ 1,196.20
12030 Operating Expenses	\$ 157,423.00	\$ 157,423.00	\$ 149,491.91	\$ 7,931.09
12051 Technology Project C/O	\$ -	\$ 15,000.00	\$ 15,000.00	\$ -
12071 Road & Bridge Projects	\$ -	\$ 92,347,571.00	\$ 92,347,319.36	\$ 251.64
12074 Coal Severance Payments	\$ 118,000.00	\$ 118,000.00	\$ 118,000.00	\$ -
12075 Non-Oil Producing Counties	\$ 20,000,000.00	\$ 20,000,000.00	\$ 19,999,901.07	\$ 98.93
12078 ARPA-Local Fund Allocation	\$ -	\$ 53,174,975.00	\$ 53,122,704.71	\$ 52,270.29
12079 CARES Act Funding	\$ 50,160,000.00	\$ 39,742.14	\$ 12,943.49	\$ 26,798.65
Total Expenditures	\$ 71,865,918.00	\$ 167,284,135.14	\$ 167,195,588.34	\$ 88,546.80
Expenditures by Funding Source				
General Funds	\$ 1,705,918.00	\$ 1,721,847.00	\$ 1,712,719.71	\$ 9,127.29
Federal Funds	\$ 50,160,000.00	\$ 145,562,288.14	\$ 145,482,967.56	\$ 79,320.58
Special Funds	\$ 20,000,000.00	\$ 20,000,000.00	\$ 19,999,901.07	\$ 98.93
Total Expenditures by Source	\$ 71,865,918.00	\$ 167,284,135.14	\$ 167,195,588.34	\$ 88,546.80

**Please note: These numbers have not been audited.*

TAX COLLECTIONS

	BAIL BOND FORFEITURES	CIVIL FILING FEE	COURT ADMIN FEE	CRIMINAL ADMIN FEE	DISTRICT COURT COSTS
2013-2015	2,176,822.73	2,885,937.58	8,173.66	5,381,951.11	12,632.40
2015-2017	1,884,695.27	3,019,822.71	4,357.40	4,850,576.86	15,407.98
2017-2019	1,694,023.78	3,048,618.88	2,974.84	4,903,307.00	9,821.99
2019-2021	1,874,068.50	2,838,659.67	1,621.60	4,355,021.78	5,431.09
2021-2023	1,885,718.00	2,749,094.93	954.84	3,957,848.56	12,692.34

	INDIGENT DEFENSE RECOUPMENT	MOTION TO MODIFY	MUNICIPAL COURT TRANSFER REVENUE	MISC. STATE REVENUE	COMMUNITY SERVICE FUND
2013-2015	466,355.95	62,579.03	295,800.13	114,300.21	44,853.50
2015-2017	494,456.86	77,190.97	199,887.13	98,845.17	34,646.12
2017-2019	501,313.92	72,783.46	307,470.69	81,767.90	31,247.95
2019-2021	390,943.21	69,191.54	259,921.47	45,400.11	25,456.92
2021-2023	343,215.24	65,462.47	242,307.18	27,668.21	16,837.88

	STATE TUITION FUND NET FINES, PENALTIES & FORFEITURES	INDIGENT DEFENSE ADMIN FUND	INDIGENT DEFENSE/ FACILITIES FUND	RESTITUTION COLLECTION ASSISTANCE FUND	50% OF INDIGENT DEFENSE / FUND
2013-2015	14,500,522.10	299,344.49	2,182,497.75	28,494.72	972,499.27
2015-2017	12,456,452.44	329,457.14	1,962,354.36	22,123.30	752,355.27
2017-2019	11,941,235.16	361,434.02	1,963,822.29	24,090.74	753,823.46
2019-2021	11,238,848.76	308,053.17	1,739,060.41	13,386.44	529,059.69
2021-2023	11,403,105.40	312,277.91	1,628,945.30	5,581.38	418,944.34

	DOMESTIC VIOLENCE PREVENTION FUND	DISPLACED HOME-MAKER FUND	INDIGENT CIVIL LEGAL SERVICE FUND	MEDICAL CENTER LEVY	STATEWIDE INTEROPERABLE RADIO NETWORK
2013-2015	398,033.03	222,051.24	664,633.66	6,531,051.04	-
2015-2017	325,065.46	233,215.00	687,929.01	8,310,669.46	-
2017-2019	304,144.60	221,812.49	708,690.17	9,184,519.51	8,138,195.72
2019-2021	282,547.50	217,515.55	666,747.13	10,634,063.27	9,153,376.79
2021-2023	283,870.90	213,991.87	631,573.88	10,825,501.02	8,766,929.04

**Please note: These numbers have not been audited.*

FINANCIAL OVERVIEW

INVESTMENT ACTIVITY

Cash & Investment Type Fiduciary Funds	Investment Balance June 30, 2021	Investment Balance June 30, 2023
Veterans' Postwar Trust	8,029,799.48	7,549,292.15
Children's Trust	460,661.40	363,272.08
Oil Tax Resources Trust	270,290,222.93	384,186,299.28
Bicentennial Trust	<u>21,164.12</u>	<u>21,248.92</u>
Total Fiduciary Fund Investments	<u>278,801,847.93</u>	<u>392,120,112.43</u>
Assets For State Operating Fund (@ Bank of ND)		
Certificates of Deposit	3,059,000,000.00	4,617,000,000.00
MMDA (Cash)	489,705,031.53	335,567,620.19
Clearing Account	<u>0</u>	<u>0</u>
Total Assets Held For State Operating Fund	<u>3,548,705,031.53</u>	<u>4,952,567,620.19</u>
Investments & MMDA Held For Other State Agencies		
Abandoned Mine Reclamation	2,794,187.39	2,813,028.33
Barley Council	626,000.00	626,000.00
Beef Commission	450,000.00	174,000.00
Corn Utilization Council	2,889,000.00	2,889,000.00
Credit Sale Contract Indemnity Fund	3,868,774.53	3,991,550.95
Dairy Products Promotion	100,000.00	100,000.00
Dry (Edible) Bean Council	596,000.00	596,000.00
Dry Pea & Lentil	300,000.00	300,000.00
Exxon Fund	44,916.99	45,093.71
Game & Fish	8,600,000.00	5,900,000.00
Historical Gift & Bequest Fund	596,222.84	0
Historical Impact Fund	0	0
Milk Marketing Board	95,006.93	185,041.85
Oil Seed Council	203,207.25	203,518.35
Potato Council	357,524.34	457,550.56
Secretary of State (HAVA)	0	0
Seed Department	4,500,000.00	5,000,000.00
Soybean Council	5,060,300.00	5,060,300.00
State Fair	2,000,000.00	6,019,725.79
Stripper Well Settlement	879,733.73	882,853.55
Veterans' Aid Loan Fund	260,000.00	260,000.00
Veterans' Cemetery Trust Fund	155,095.78	126,055.24
Wheat Commission	<u>2,239,000.00</u>	<u>2,239,000.00</u>
Total Held For Other State Agencies	<u>36,614,969.78</u>	<u>37,868,718.33</u>
Total Cash & Investment Activity	<u>3,864,121,849.24</u>	<u>5,382,556,450.95</u>

**Please note: These numbers have not been audited.*

INVESTMENT INCOME

State Agency or Fund	Biennium '19-'21	Biennium '21-'23
Abandoned Mine Reclamation	39,985.98	19,760.38
Barley Council	19,740.53	12,277.84
Beef Commission	15,939.25	5,404.87
Bicentennial Trust	314.95	84.35
Children's Trust Fund	8,239.66	3,219.61
Corn Council Fund	82,318.90	54,144.43
Credit Sale Contract Indemnity Fund	74,721.46	124,077.18
Dairy Products Promotion	2,825.72	1,808.08
Dry (Edible) Bean Council	18,558.75	15,544.18
Dry Pea & Lentil	8,946.91	7,552.44
Exxon & Stripper Well Settlement Fund	6,778.49	41,558.37
Game & Fish Department	172,525.41	508,410.85
General Fund	14,731,986.36	21,267,121.69
Historical Gift & Bequest Fund	18,439.92	1,751.83
Historical Impact Fund	54.68	140.83
Milk Marketing Board	2,298.22	2,921.55
ND State Fair	47,026.56	56,733.42
Oil Seed Council	6,317.54	6,123.60
Oil Tax Resources Trust	5,023,674.29	2,614,053.65
Potato Council	5,389.61	8,039.28
Secretary of State (HAVA)	18,350.31	14,669.51
Seed Department	44,862.88	25,559.52
Soybean Council	126,291.44	72,756.76
Trees For ND Program Trust	1,461.14	1,189.12
Veteran's Aid Loan Fund	4,118.99	5,164.11
Veterans' Cemetery Fund	7,377.31	113,900.06
Veterans' Postwar Trust	1,251,114.92	1,777,134.10
Wheat Commission	<u>46,399.56</u>	<u>40,223.13</u>
Total	<u>21,734,914.19</u>	<u>26,801,324.74</u>

**Please note: These numbers have not been audited.*

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2021 Ending Cash Balance	Increases	Decreases	6/30/2023 Ending Cash Balance
1	General Funds	382,441,266.89	9,930,204,817.07	(8,545,775,848.67)	1,766,870,235.29
2	Federal Funds	1,272,362,239.18	6,997,618,226.29	(7,755,611,140.25)	514,369,325.22
200	Highway Fund	415,251,897.39	586,257,656.37	(687,751,718.92)	313,757,834.84
201	Motor Vehicle Fund	7,276,796.44	30,833,584.84	(32,397,944.74)	5,712,436.54
202	Abandoned Vehicle Fund	369,995.14	392,974.20	(387,806.68)	375,162.66
204	Atty Gen Asset Forfeiture Fund	359,615.66	646,588.86	(321,605.79)	684,598.73
205	Motorcycle Safety Fund	672,940.12	799,817.00	(920,244.00)	552,513.12
206	State Lands Maintenance Fund	508,531.07	60,445,578.89	(60,423,168.68)	530,941.28
207	State Investment Board	342,940.55	12,446,947.20	(12,118,705.19)	671,182.56
208	Soybean Council Fund	4,044,875.71	28,365,808.93	(26,904,953.02)	5,505,731.62
209	Unsatisfied Judgement Fund	964,640.58	6,849.18	(32,675.09)	938,814.67
210	State Bonding Fund	64,427.55	49,239.19	(4,338.73)	109,328.01
211	State Fire & Tornado Fund	333,859.18	32,958,401.03	(32,937,633.04)	354,627.17
212	Conference Fund	6,823.51	847,691.10	(817,939.17)	36,575.44
213	Workforce Safety and Insurance	1,986,349.64	71,192,009.79	(70,991,719.09)	2,186,640.34
215	Children's Serv Coord Committee	1,964.94	0.00	0.00	1,964.94
216	Non-Game Wildlife Fund	140,569.24	69,182.40	(52,431.65)	157,319.99
217	Motor Vehicle Registration Fund	307,553.11	264,723.25	(368,193.07)	204,083.29
219	Milk Marketing Fund	109,432.78	624,685.87	(546,445.36)	187,673.29
220	Potato Council Fund	146,468.27	1,236,045.33	(1,146,421.11)	236,092.49
221	Turkey Fund	13,922.20	18,800.07	(13,704.85)	19,017.42
222	Game & Fish Department Fund	8,816,628.52	70,368,299.24	(72,721,561.06)	6,463,366.70
223	Honey Promotion Fund	276,697.23	166,545.06	(23,563.71)	419,678.58
224	Ag Products Utilization Fund	1,922,118.46	4,247,468.18	(3,871,492.68)	2,298,093.96
225	State Infrastructure Bank	3,220,399.62	7,949.48	0.00	3,228,349.10
226	Agronomy Seed Farm Fund	1,008,059.58	1,647,934.69	(1,466,864.47)	1,189,129.80
227	Dry Pea & Lentil Council Fund	935,909.63	3,320,633.43	(3,065,054.93)	1,191,488.13
228	Wheat Commission Fund	4,612,249.60	8,104,960.50	(9,617,628.32)	3,099,581.78
229	Beef Commission Fund	900,158.43	4,849,144.82	(5,287,506.71)	461,796.54
230	Special Road Fund	1,724,999.22	676,106.27	(613,026.30)	1,788,079.19
231	Barley Growers Checkoff Fund	935,336.35	1,167,630.28	(1,426,180.64)	676,785.99
232	Public Transportation Fund	3,991,470.23	8,147,922.19	(7,689,591.56)	4,449,800.86
233	Petroleum Rel. Comp. Fund	316,571.14	1,640,215.76	(1,684,175.12)	272,611.78
234	Fossil Excavation & Restoration	24,223.00	161,274.34	(146,650.13)	38,847.21
235	Displaced Homemakers Fund	200,699.11	212,891.86	(199,264.76)	214,326.21
236	State Waterbank Fund	41,208.69	50,416.55	(52,438.64)	39,186.60
237	Indigent Civil Legal Svcs Fund	88,779.17	628,977.01	(658,937.78)	58,818.40
238	Energy Development Impact Fund	1,257,496.55	30,964.25	(913,975.07)	374,485.73

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2021 Ending Cash Balance	Increases	Decreases	6/30/2023 Ending Cash Balance
239	Insurance Regulatory Trust	844,975.08	32,675,984.18	(32,833,369.09)	687,590.17
240	Insurance Tax Distribution	0.00	24,073,121.99	(24,073,121.99)	0.00
241	Edible Bean Fund	560,505.68	2,794,740.80	(2,975,148.09)	380,098.39
242	Financial Instit. Regulatory	3,742,268.58	10,503,027.67	(8,445,508.60)	5,799,787.65
243	Renewable Energy Develop. Fund	4,934,991.38	3,033,428.73	(1,884,583.04)	6,083,837.07
244	Investor Ed & Technology Fund	1,040,570.18	613,207.54	(206,741.16)	1,447,036.56
245	Oilseed Operating Fund	1,597,296.99	3,194,979.13	(3,217,776.99)	1,574,499.13
246	State Auditors Operating Fund	258,333.97	3,818,952.56	(3,785,660.21)	291,626.32
247	Oil & Gas Research Fund	16,402,660.15	24,075,703.06	(11,171,040.08)	29,307,323.13
248	Public Utility Evaluation Fund	1,100,896.90	2,110,484.68	(1,934,700.42)	1,276,681.16
249	Firefighter Death Benefit Fund	50,000.00	0.00	0.00	50,000.00
250	Attorney General Refund Fund	12,849,088.46	18,739,453.89	(13,207,967.80)	18,380,574.55
251	Capital Grounds Planning Fund	22,787.79	0.00	(991.10)	21,796.69
252	Carbon Dioxide Facility Admin	176,507.07	56,372.58	(159,495.72)	73,383.93
253	Historical Impact Emerg Fund	53,811.59	132.85	0.00	53,944.44
254	State Rehabilitation Fund	80,823.60	30,339.00	(21,649.38)	89,513.22
255	Sr Citizen Srvc & Programs	0.00	9,163,584.07	(9,163,584.07)	0.00
256	Bicentennial Trust Fund	0.00	42,455.40	(42,455.40)	0.00
257	Organ/Tissue Transplant Fund	120,101.54	36,379.78	(11,850.92)	144,630.40
258	Quality Restoration Fund	135,704.05	2,244,499.04	(150,633.42)	2,229,569.67
259	Legislative Services Fund	187,951.26	33,598.69	(38,514.34)	183,035.61
260	Minor Use Pesticide Fund	146,869.67	325,000.00	(200,259.09)	271,610.58
261	Snow Mobile Fund	435,651.61	681,611.29	(747,449.90)	369,813.00
262	Investor Restitution Fund	605.30	4,918,098.33	(4,198,037.58)	720,666.05
263	Sec. State General Services	3,925,566.30	2,990,741.07	(2,814,209.26)	4,102,098.11
265	State Parks Gift Fund	394,916.55	96,746.03	(264,739.95)	226,922.63
266	Administrative Hearings Fund	205,575.82	1,970,339.35	(2,038,386.30)	137,528.87
268	Restitution Collection Fund	108,420.83	5,743.74	(36,481.00)	77,683.57
270	Corn Council Fund	3,527,143.72	10,987,310.99	(10,515,280.42)	3,999,174.29
271	Vision Aids & Appliances Fund	6,722.47	19,181.48	(20,170.71)	5,733.24
273	Ethanol Fund	249,943.81	403,914.71	(473,991.36)	179,867.16
274	Independent Study Operating	744,030.97	3,785,255.60	(2,965,292.51)	1,563,994.06
275	Risk Management Worker's Comp	1,596,197.96	7,707,348.24	(8,919,213.53)	384,332.67
276	Motor Carrier Elec. Permit	8,277,162.67	2,558,674.42	(3,336,029.76)	7,499,807.33
277	State Rail Fund	5,665,983.77	2,021,980.24	0.00	7,687,964.01
278	Racing Breeders Fund	925,537.48	592,765.84	(670,190.12)	848,113.20
279	Court Facilities Improvement	1,570,534.07	887,041.78	(923,081.32)	1,534,494.53
280	Performance Assurance Fund	100,000.00	0.00	0.00	100,000.00

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2021 Ending Cash Balance	Increases	Decreases	6/30/2023 Ending Cash Balance
281	Carbon Dioxide Facility Trust	0.00	5,743.65	0.00	5,743.65
282	Indigent Defense Admin Fund	724,204.02	1,499,085.78	(1,552,755.58)	670,534.22
283	Election Fund	113,824.87	365,058.86	(277,918.51)	200,965.22
284	Internship Fund	975,366.11	788,054.52	(1,095,839.32)	667,581.31
285	Compulsive Gambling Prevention	158,210.84	720,173.29	(730,978.94)	147,405.19
286	Pipeline Auth Admin Fund	223,200.05	600,928.16	(356,431.37)	467,696.84
288	State Risk Management Fund	304,192.62	4,151,686.15	(4,173,490.45)	282,388.32
289	Melvin Norgard Memorial Fund	979,517.80	423,467.73	(29,539.75)	1,373,445.78
290	Racing-Purse Fund	132,544.65	601,668.07	(652,000.00)	82,212.72
291	Upper Great Plains Inst	0.00	225,000.00	(119,741.71)	105,258.29
292	Lottery Operating Fund	7,836,097.30	54,317,434.75	(53,133,766.90)	9,019,765.15
293	Cultural Endowment Fund	2,037.50	1,041,433.00	(1,039,455.00)	4,015.50
294	ND Outdoor Heritage Fund	36,111,627.13	15,338,221.40	(10,908,078.41)	40,541,770.12
296	Workforce Enhancement Fund	2,355.30	5.83	0.00	2,361.13
299	Energy Conservation Grant Fund	611,665.10	1,202,150.98	(934,083.75)	879,732.33
300	PowerSchool Fund	776,374.64	5,455,818.56	(5,933,567.91)	298,625.29
301	Siting Process Recovery Fund	2,871,803.47	975,690.16	(1,777,297.23)	2,070,196.40
302	Athletic Commission Fund	6,022.30	31,914.66	(35,790.43)	2,146.53
304	Governor's Special Fund	26,509.27	312,590.76	(322,792.63)	16,307.40
305	Industrial Commission Fund	559,122.56	23,426,587.56	(23,248,728.84)	736,981.28
306	ND Stockmen's Association Fund	29.39	5,065,432.03	(5,065,415.87)	45.55
307	Veterinary Med Exam Fund	198,554.62	107,465.67	(84,241.76)	221,778.53
308	Agriculture Department Fund	1,426,800.88	8,728,010.92	(6,387,635.74)	3,767,176.06
309	Dairy Products Promotion Fund	72,781.79	636,090.49	(665,212.20)	43,660.08
310	ND Sobriety Program Fund	1,945,808.26	2,371,660.91	(2,405,363.27)	1,912,105.90
311	Special Operations Team Reimbu	192,908.66	40,800.00	(20,952.10)	212,756.56
312	State Courts	65,243.07	62,812.50	(107,494.50)	20,561.07
313	EHPL Administrators Fund	12,879.43	1,976.00	(1,558.48)	13,296.95
314	Lignite Research Fund	24,233,587.33	20,121,390.14	(14,823,125.26)	29,531,852.21
315	ND Health Care Trust Fund	9,500.47	1,000,024.44	(1,000,000.00)	9,524.91
316	Community Health Trust Fund	28,099,244.40	50,593,566.21	(44,139,685.03)	34,553,125.58
317	Oil & Gas Reservoir Data Fund	965,407.83	438,165.10	(868,756.98)	534,815.95
318	Indian Affairs Commission Fund	141,396.79	150,553.79	(265,190.68)	26,759.90
319	Geo Data Preservation Fund	277,739.19	189,733.15	(143,113.37)	324,358.97
320	Community Service Supervision	11,841.40	16,469.00	(20,509.00)	7,801.40
321	Probationer Violation Trans	87,256.75	130,494.83	(192,912.43)	24,839.15
322	Attorney General Fund	7,096,612.62	9,947,483.75	(11,756,877.00)	5,287,219.37
323	Cntrl Grassland Ex. Station	889,562.44	894,812.83	(931,787.52)	852,587.75

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2021 Ending Cash Balance	Increases	Decreases	6/30/2023 Ending Cash Balance
324	Aeronautics Commission	9,250,626.32	14,407,058.68	(5,512,814.62)	18,144,870.38
325	HIE Fund	1,562,695.27	11,609,883.78	(10,929,252.89)	2,243,326.16
326	Forest Service Fund	1,142,799.90	1,388,552.62	(1,087,862.76)	1,443,489.76
327	State Hist. Revolving Fund	120,515.62	57,947.23	(27,170.00)	151,292.85
328	Judicial Conduct Commission	20,832.09	478,654.32	(477,352.20)	22,134.21
329	Seed Department Fund	2,093,735.02	10,202,732.87	(10,240,487.63)	2,055,980.26
330	Economic Dev Comm Fund	1,363,212.22	56,101,562.32	(26,483,860.56)	30,980,913.98
332	Hettinger Exp Station Fund	308,595.30	1,205,748.44	(1,286,071.85)	228,271.89
333	Langdon Experiment Station	1,612,421.95	1,088,399.96	(1,045,069.25)	1,655,752.66
334	Horse Racing Operating Fund	187,805.80	167,899.61	(127,406.48)	228,298.93
335	North Central Exp Station Fund	1,878,197.28	1,354,474.67	(1,813,673.79)	1,418,998.16
336	Williston Exper. Station Fund	264,323.80	1,457,709.72	(1,404,204.71)	317,828.81
337	Carrington Exp Station Fund	1,299,572.71	2,943,573.74	(3,251,463.17)	991,683.28
338	Agricultural Research Fund	420,311.19	1,001,001.33	(1,281,208.83)	140,103.69
339	Horse Racing Promotion Fund	421,144.03	1,139,791.08	(1,221,581.81)	339,353.30
340	Higher Ed Special Revenue	0.01	1,500,000.00	(1,500,000.00)	0.01
342	Community Service Fund	11,912,117.36	961,133.84	(1,026,557.49)	11,846,693.71
343	Medical Center Fund	0.00	109,498.68	(109,504.56)	(5.88)
344	NDSU Fund	0.48	0.00	0.00	0.48
345	Minot State-Bottineau Fund	2,500,000.00	0.00	(128,117.70)	2,371,882.30
346	School of Forestry-Seedling	1,099,050.01	120,610.66	(201,945.00)	1,017,715.67
352	State Disaster Relief Fund	15,401,974.08	16,681,783.52	(13,542,263.13)	18,541,494.47
353	School For The Deaf Fund	3,958,544.52	2,960,304.33	(1,850,944.30)	5,067,904.55
354	School For The Blind Fund	2,565,052.52	1,755,894.00	(1,101,746.32)	3,219,200.20
355	Provider Assessment Fund	1,486,260.80	13,919,973.90	(15,311,280.90)	94,953.80
356	HP Asset Forfeiture Fund	47,065.07	22,907.31	(28,317.50)	41,654.88
357	Extension Division Fund	504,690.37	5,995,795.78	(6,303,131.60)	197,354.55
358	Main Experiment Station Fund	6,461,860.73	20,025,761.92	(17,964,041.44)	8,523,581.21
359	Dickinson Exper. Station Fund	1,089,770.58	1,102,094.37	(898,619.63)	1,293,245.32
360	Human Services Department Fund	181,874,607.53	394,417,471.66	(404,231,193.92)	172,060,885.27
361	Highway Patrol Fund	29,568.50	14,030,781.00	(14,030,781.00)	29,568.50
362	Job Service Operating Fund	729,953.64	6,132,943.94	(6,010,001.84)	852,895.74
364	Indian Affairs Printing	14,646.71	0.00	0.00	14,646.71
366	Pen. Land Replacement Fund	133,353.50	341.34	0.00	133,694.84
367	Multi Jur Drug Task Force Fund	933,555.69	1,612,263.00	(2,105,109.89)	440,708.80
368	Veterans Aid Fund	128,769.88	284,989.89	(209,902.27)	203,857.50
369	Tobacco Prevention & Control	2,216,391.40	223.94	(2,216,615.34)	0.00
370	Health & Consolidated Lab Fund	5,887,784.14	12,697,242.27	(12,747,836.18)	5,837,190.23

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2021 Ending Cash Balance	Increases	Decreases	6/30/2023 Ending Cash Balance
371	Wastewater Operators Cert.	13,205.53	59,360.00	(19,661.51)	52,904.02
372	Crime Victims Gift Fund	133,053.61	130,175.96	(206,549.95)	56,679.62
373	Radio Communications Fund	1,573,472.75	4,666,881.09	(3,987,084.46)	2,253,269.38
374	Reduce Cig Ignition Propensity	520,016.63	429,896.93	(529,476.21)	420,437.35
375	Emergency Management Fund	118,135.89	4,586,766.17	(4,443,856.63)	261,045.43
376	Environ & Rangeland Protection	5,409,283.16	8,892,261.63	(7,000,296.74)	7,301,248.05
378	State Hazardous Chemicals Fund	839,647.73	1,251,849.47	(1,302,558.03)	788,939.17
379	DOC Operating Fund	5,490,354.56	6,176,300.41	(5,025,131.28)	6,641,523.69
380	Soldiers Home Fund	6,171,815.28	20,517,223.98	(18,274,707.03)	8,414,332.23
381	NAWS Operation & Maintenance	553,833.55	2,493,857.50	(2,530,500.25)	517,190.80
382	Research North Dakota Fund	1,334,486.08	96.47	(1,334,582.55)	0.00
383	National Guard Fund	562,136.37	1,695,348.95	(1,818,938.75)	438,546.57
384	Jobs Training Program Fund	0.00	4,773,285.07	(4,679,742.79)	93,542.28
385	National Guard Fund	1,910,644.16	382,253.99	(433,606.19)	1,859,291.96
389	UND - Williston Center Fund	45,465.96	0.00	0.00	45,465.96
390	Library Commission Fund	105,956.45	64,078.31	(50,376.41)	119,658.35
391	Public Instruction Fund	55,258.75	613,947,207.28	(604,711,350.18)	9,291,115.85
392	Insurance Recovery Fund	223,326.77	1,388,443.13	(1,328,193.46)	283,576.44
393	Career & Technical Ed Fund	63,570.78	17,000.00	(3,833.12)	76,737.66
394	Unmanned Aircraft Systems Fund	9,839.23	1,360,933.66	(1,370,522.12)	250.77
395	Credit Sale Contract Indemnity	13.20	150,000.00	(150,000.00)	13.20
396	Federal Mineral Royalties Fund	5,143,361.34	87,752,522.34	(82,345,065.63)	10,550,818.05
397	Water Commission Fund	34,408,496.57	327,485,790.88	(323,924,905.58)	37,969,381.87
398	Parks & Recreation Fund	8,627,105.05	16,257,088.32	(13,744,848.21)	11,139,345.16
399	Arts & Humanities Fund	166,527.04	328,445.35	(310,749.76)	184,222.63
400	Highway Tax Distribution Fund	2,458,060.45	544,622,210.82	(544,600,612.87)	2,479,658.40
401	State Aid Distribution Fund	15,263,050.71	232,234,224.89	(247,497,275.60)	0.00
402	Sales And Use Deposit Fund	2,792,511.21	104,056.98	(569,925.02)	2,326,643.17
403	Motor Fuel Cash Bond Dep. Fund	138,110.00	11,500.00	(18,499.99)	131,110.01
406	Drivers License Trust Fund	13,501.51	15,000.00	(12,001.51)	16,500.00
407	Tobacco Settlement Trust Fund	0.00	48,100,931.05	(48,100,931.05)	0.00
408	Edutech	1,008,453.10	1,976,585.03	(2,381,803.95)	603,234.18
409	Federal Environmental Law Impa	1,064,438.98	5,000,000.00	(1,004,364.93)	5,060,074.05
410	Veterans Postwar Trust Fund	161,043.69	1,197,119.45	(705,752.63)	652,410.51
411	Prepaid Wireless 911 Fee Fund	220,298.68	2,379,795.20	(2,400,689.83)	199,404.05
412	Coal Severance Tax Distr Fund	0.00	20,710,147.37	(20,710,147.37)	0.00
413	NAWS Project Reserve Fund	2,216,995.36	562,518.77	(568.72)	2,778,945.41
415	Historical Gift & Beq. Fund	329,576.40	1,412,114.98	(330,606.71)	1,411,084.67

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2021 Ending Cash Balance	Increases	Decreases	6/30/2023 Ending Cash Balance
416	Federal Tax Replacement Fund	4,831,551.84	121,151,251.48	(123,904,290.42)	2,078,512.90
418	Unclaimed Property Fund	305,861.91	17,896,006.08	(18,078,128.06)	123,739.93
419	Childrens Trust Fund	135,263.49	270,335.49	(46,099.37)	359,499.61
420	Cigarette Tax Distribution Fun	0.00	2,457,423.01	(2,457,423.01)	0.00
421	Gas Tax Coll and Refunds Fund	4,148,706.08	4,320,113.37	(3,193,741.79)	5,275,077.66
422	Aviation Tax Coll and Refunds	40,497.67	17,500.00	(16,463.20)	41,534.47
423	Corp. Income Refund Reserv	24,612,364.42	85,122,074.88	(64,640,245.11)	45,094,194.19
424	Telecommunications Carriers	0.00	16,800,000.00	(16,800,000.00)	0.00
425	Individual Income Refund Reser	15,329,692.44	412,226,938.92	(392,902,551.38)	34,654,079.98
426	SP Fuels Tax Coll & Refund	651,407.76	1,153,669.40	(1,072,301.66)	732,775.50
427	Oil & Gas Prod Tax Distr Fund	39,832.24	3,109,908,812.12	(3,109,901,721.41)	46,922.95
428	Geo, Mineral, Coal Exploration	80,300.51	4,660.00	(83.45)	84,877.06
430	State Tax Distribution Fund	34,803.91	10,832,239.97	(10,833,884.93)	33,158.95
432	Permanent Oil Tax Trust Fund	0.00	0.00	0.00	0.00
433	Veterans Cemetery	340,021.50	1,035,052.81	(1,140,914.73)	234,159.58
434	City Lodging Tax Suspense	12,549.55	6,845,952.64	(6,842,511.70)	15,990.49
435	City Sales Tax Suspense	0.00	670,373,813.45	(670,373,813.45)	0.00
437	City Motor Vehicle Rental Tax	0.00	314,812.11	(314,812.11)	0.00
438	City Restur. & Lodge Tax	0.00	19,284,148.41	(19,284,148.41)	0.00
439	Contributions Refund Reserve	1,323.96	0.00	0.00	1,323.96
440	State Tuition Fund	1,468,457.69	432,459,507.97	(432,760,061.83)	1,167,903.83
441	Trail Tax Transfer Fund	1,274,402.38	922,971.47	(492,072.53)	1,705,301.32
443	Department Of Tourism	1,050,069.44	310,981.92	(76,814.09)	1,284,237.27
444	Township Road & Bridge Fund	1,017,029.26	13,986,308.93	(13,871,126.79)	1,132,211.40
445	Abandoned Mine Reclamation	5.06	0.00	0.00	5.06
446	Gaming And Excise Tax	2,223,751.66	2,997,204.61	(2,018,703.93)	3,202,252.34
447	Ethanol Production Incentive	1,541,348.56	5,420,156.91	(4,355,501.81)	2,606,003.66
448	Abandoned Oil & Gas Recl. Fund	13,604,710.66	22,179,079.81	(12,707,486.59)	23,076,303.88
449	Rail Safety Fund	247,665.72	594,867.50	(572,638.84)	269,894.38
451	Trees for ND Program Trust Fund	473,405.08	81,019.60	(86,471.03)	467,953.65
454	Coal Conversion Tax Trust Fund	0.00	14,534,117.38	(14,534,117.38)	0.00
455	Elec Generation & Transmission	0.00	53,923,129.61	(53,922,050.19)	1,079.42
456	TR Presidential Library Fund	0.00	3,082,035.56	(3,081,844.22)	191.34
457	Social Services Finance Fund	12,215,052.05	186,706,821.07	(189,797,586.51)	9,124,286.61
458	Oil Ext. Tax Dev. Trust Fund	3,252,394.51	2,854,106,356.54	(2,850,960,736.96)	6,398,014.09
459	Innovation Loan Fund	0.00	193,133.47	(193,133.47)	0.00
460	Preliminary Planning Revolving	114,005.31	0.00	0.00	114,005.31
461	OMB Payroll Fund	5,130,547.81	1,136,877,733.63	(1,135,345,863.87)	6,662,417.57

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2021 Ending Cash Balance	Increases	Decreases	6/30/2023 Ending Cash Balance
462	Domestic Violence Prevention Fund	33,340.84	284,299.50	(285,836.60)	31,803.74
463	Child Support Disbursement	4,590,037.47	289,027,960.26	(289,341,070.69)	4,276,927.04
466	Aquatic Nuisance Species Progr	434,094.03	1,990,302.69	(1,492,047.66)	932,349.06
467	High-Level Radio Waste Fund	19,538.02	0.00	0.00	19,538.02
469	Oil Tax Resources Trust Fund	825,302.62	654,055,360.96	(629,558,017.67)	25,322,645.91
470	PERS FUND	1,178,341.55	3,940,077.77	(4,143,908.80)	974,510.52
471	Capitol Bldg Access Card Fund	15,292.00	2,080.00	0.00	17,372.00
472	FlexComp Plan	140,427.83	1,459,585.98	(1,471,932.61)	128,081.20
473	Retiree Health Ins. Credit	235,168.16	928,218.33	(862,881.68)	300,504.81
474	Marijuana Medical Fund	1,232,180.83	3,133,468.43	(2,593,760.68)	1,771,888.58
475	Job Service Retire -Traveler's	27,213.87	80,725.75	(26,599.47)	81,340.15
476	SW Interoperable Radio Network	21,286,111.20	93,128,491.58	(53,995,086.09)	60,419,516.69
478	Condemnation Fund	300.00	170,261.50	0.00	170,561.50
479	Airport Infrastructure Fund	16,628,212.44	20,000,000.00	(16,628,212.44)	20,000,000.00
480	Defined Contribution Ret. Plan	215,583.59	30,087.27	(15,172.71)	230,498.15
481	Deferred Compensation Plan	160,752.51	1,688,817.91	(1,657,949.49)	191,620.93
483	PERS Retirement System	379,106.45	5,404,235.41	(5,397,541.20)	385,800.66
484	SMVFS Support Program	(2,359.72)	62,820.56	(53,469.84)	6,991.00
485	Environmental Qlty Operations	9,650,008.11	22,372,673.32	(27,619,634.59)	4,403,046.84
486	Municipal Infrastructure Fund	0.00	115,000,000.00	(115,000,000.00)	0.00
488	Habitat and Depredation Fund	2,375,242.86	7,347,955.25	(4,282,937.31)	5,440,260.80
489	County and Township Infrast Fund	0.00	115,000,000.00	(115,000,000.00)	0.00
490	Energy Research Center Grant	864,491.45	5,007,589.72	(3,025,632.80)	2,846,448.37
491	Veteran's Cemetery Trust Fund	0.00	125,656.00	(99,000.00)	26,656.00
492	Multistate Tax Audit Fund	216,618.00	11,291,211.53	(11,274,345.53)	233,484.00
493	Strategic Investment Fund	14,520.21	1,451,751,709.18	(1,451,766,229.39)	0.00
494	Air Transportation Fund	0.00	512,955.96	(512,955.96)	0.00
495	Tax Relief Fund	200,199,145.75	200,000,000.00	(197,399,901.07)	202,799,244.68
496	Foundation Aid Stabilization	373,794,080.11	245,249,109.02	(143,852,197.00)	475,190,992.13
498	Budget Stabilization Fund	0.00	74,148,294.00	(74,148,294.00)	0.00
499	ND Legacy Fund	0.00	4,053,557,557.89	(4,053,557,557.89)	0.00
501	Perm Educational Trust Fund	2,862.88	755,057,667.58	(755,057,667.58)	2,862.88
502	Attorney Recruit Fund	0.00	2,700.00	(2,700.00)	0.00
503	Charitable Gaming Operating Fund	0.00	48,020,998.48	(40,085,171.60)	7,935,826.88
504	Capitol Building Trust Fund	0.00	3,100,420.00	(3,100,420.00)	0.00
505	Drug Pricing Fund	0.00	540,841.60	0.00	540,841.60
508	Water Project Stabilization Fund	0.00	152,003,082.69	(30,000,000.00)	122,003,082.69
510	PSC Program Fund	13,874.00	658,934.54	(535,640.45)	137,168.09

FINANCIAL OVERVIEW

ACTIVITY BY FUND (CASH BASIS)

Fund	Fund Name	6/30/2021 Ending Cash Balance	Increases	Decreases	6/30/2023 Ending Cash Balance
515	Coal Development Trust Fund	0.00	7,271,724.51	(7,271,724.51)	0.00
520	Public Finance Payroll Fund	0.00	612,420.03	(612,420.03)	0.00
521	Training Facility Trust Fund	0.00	1,753,943.98	(143,700.00)	1,610,243.98
522	BND Payroll Fund	0.00	35,596,370.66	(35,596,370.66)	0.00
525	RoughRider Payroll Fund	28.67	5,506,494.02	(5,506,522.69)	0.00
528	Housing Finance Payroll Fund	0.00	9,357,036.87	(9,357,036.87)	0.00
530	School Constr. Assist Loan	0.00	947,267.82	(947,267.82)	0.00
535	County Aid Distribution Fund	0.00	1,221,929.22	(1,213,071.88)	8,857.34
540	Clean Sustainable Energy Fund	0.00	26,797,166.79	(11,564,869.99)	15,232,296.80
545	University Capital Building Fund	0.00	24,601,886.49	(22,194,517.09)	2,407,369.40
575	Bioscience Innovation Grant Fu	98,896.95	5,500,000.00	(5,331,849.76)	267,047.19
580	Securities Department Special	3,169,891.67	26,107,086.44	(27,986,566.32)	1,290,411.79
599	Legacy Earnings Fund	0.00	486,568,637.00	0.00	486,568,637.00
601	State Fair Enterprise Fund	4,739,941.46	25,797,789.95	(23,828,815.42)	6,708,915.99
602	State Parks Concession Fund	687,794.18	2,288,665.31	(1,891,889.32)	1,084,570.17
603	Concession Fund-State Historical	1,178,020.56	3,072,346.85	(2,294,675.96)	1,955,691.45
700	Fleet Services Fund	23,173,384.73	85,697,812.15	(79,039,727.02)	29,831,469.86
701	Postage Revolving Fund	(34,479.80)	2,172,241.31	(2,226,319.21)	(88,557.70)
702	DPI-Printing Revolving Fund	0.00	356.39	(356.39)	0.00
730	CP Training Fund	67,283.82	577,775.69	(550,696.31)	94,363.20
780	ITD Service Fund	11,435,349.44	195,698,464.58	(199,518,596.77)	7,615,217.25
790	Central Services Fund	1,301,623.44	5,167,979.76	(5,386,955.79)	1,082,647.41
902	Capital Renovation Fund	516,676.16	4,572,872.12	(2,876,278.54)	2,213,269.74
Total All Funds		3,443,269,855.16	39,313,365,741.02	(37,836,942,694.49)	4,919,692,901.69

**Please note: These numbers have not been audited.*



STATE OF NORTH DAKOTA
OFFICE OF
STATE TREASURER
600 E BOULEVARD AVE, DEPT 120
BISMARCK, ND 58505-0600
(P) 701.328.2643 (F) 701.328.3002

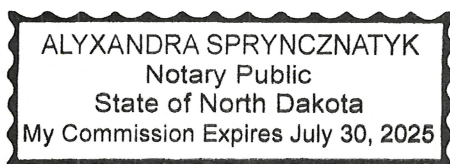
STATE OF NORTH DAKOTA)
)SS
COUNTY OF BURLEIGH)

Thomas Beadle, after first duly sworn and under the pains and penalties of perjury, deposes and says:

1. That he is the duly elected State Treasurer for the State of North Dakota and makes this affidavit in his official capacity.
2. That pursuant to N.D.C.C. §§ 54-06-04 and 54-11-01, he is required to submit a biennial report to the governor and the secretary of state. That such report includes the exact balance in the treasury to the credit of the state. The report also must show in detail the receipts and disbursements, together with a summary thereof, the balances in the various funds at the beginning and end of the biennium, and where funds of the state are deposited.
3. The attached hereto and expressly incorporated by the reference herein is a statement of collections, investments, disbursements, appropriations, and expenditures, which detail how the appropriations for his office have been expended during the previous two fiscal years.
4. That the attached statement of collections, investments, disbursements, appropriations, and expenditures is derived from the official books and records maintained by the Office of State Treasurer for the previous two fiscal years.
5. That to the best of the affiant's knowledge, information, and belief, the attached statement of collections, investments, disbursements, appropriations, and expenditures is a true and accurate statement of the manner in which the appropriations for his office have been expended during the previous two fiscal years as contemplated by N.D.C.C. §§ 54-06-04 and 54-11-01.

FURTHER AFFIANT SAYETH NOT.

Thomas Beadle
North Dakota State Treasurer



Subscribed and sworn to before me this

9th day of November, 2023.

NOTARY PUBLIC

My commission expires 7-30-2025



OFFICE OF STATE TREASURER

600 E BOULEVARD AVENUE, DEPT. 120
BISMARCK, NORTH DAKOTA 58505-0600

(P) 701.328.2643 | TREASURER@ND.GOV